

Midtown Church Board Budget Meeting

Sunday February 10, 2019

5:00 p.m.

Present: Pastor Matt Dressler, Pastor Dave Kirsch, Pastor Jeff Gates, Pastor Lloyd Andersen, Gary and Sandra Clow, Tânia McLaren, Mandy Banman

Pastor Matt opened with a reading from 1 Corinthians 3:7. We plant and water, but it is God who makes it grow. We have one purpose and will be rewarded for our efforts.

1. Motion: To accept Mandy at this meeting

Moved: Gary Clow

Seconded: Tanya McLaren

All in favour – Carried

2. Tânia presented the Finances:

Balance Sheet, Profit and Loss, and Budget were distributed.

Discussion:

- GST: We may be able to request our GST rebate be at 62% instead of 50%
- Building Fund: Some expenses paid from the general fund should be applied to the building fund. We need a separate account just for the building. It could be Prospera, or another account with TD. (Envision will be the new shared account). We will need to have a vote of the members to create this separate building fund account.
- Rent: We are paying \$6,100 a month in rent to the school district and have been given notice for June 22. AD Rundle Middle School will rent to us 5 hours a week on Sunday for \$2,000/mo. We would have access to the gym and the multipurpose room. The gym can also be rented for a reasonable cost for mid-week youth. New offices will be ready in October or November, so temporary arrangements can be made until then.
- Although we were underbudget by nearly \$70,000, nearly \$60,000 came in for designated giving, so over-all we could bring in enough to cover the budget.

3. Pastor Dave showed the revised plans of the new building and explained the allocation of space.

Pastor Dave closed the meeting with prayer

Respectfully submitted –

Mandy Banman, Recording Secretary