

# **Amendments to Motions from Midtown Church Annual General Meeting of January 31, 2021**

**Date:** March 24, 2021

**Attendance:** By Call-In / Mail-In Ballot: 34  
Total Attendance: 34 Members (Quorum Required: 22)

## **Motion 1: Resolution to Borrow**

**Original Motion:**

“The membership of Midtown Church agrees to borrow mortgage funds from Royal Bank of Canada in order to fund to completion the Gymnasium Building project for the amount up to and including 4.2 Million dollars.”

**Amended Motion:**

“The membership of Midtown Church agrees to borrow mortgage funds from Envision Financial in order to fund to completion the Gymnasium Building project for the amount up to and including 4.43 Million dollars.”

**All In Favour – Carried**

## **Motion 2: For Midtown Church to Assume Responsibility for More Debt**

**Original Motion:**

“The membership of Midtown Church agrees to assume responsibility for up to and including an additional \$295,000.00 of debt.”\*

\* - this is the total amount that 33% of new debt (895k) represents.

**Amended Motion:**

“The membership of Midtown Church agrees to assume responsibility for up to and including an additional \$305,000.00 of debt.”\*

\* - this represents our portion (33%) of added new debt (approximately 914,000.00).

**All In Favour – Carried**